



Citadel Insurance Services Pty Ltd

ABN 88 607 931 902 | CAR 1240456

T 0410 565 101

W www.citadelinsurance.com.au

E nicholasb@citadelinsurance.com.au

PO Box 1685, Newcastle NSW 2300



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Your policy is due for renewal for the period shown. Please review the details thoroughly to ensure all information is correct and policy coverage meets your requirements. Should you require any alterations to the particulars shown please contact your Account Manager

Zacary Ball
Trimming & Co
Unit 11/79 Station Road
SEVEN HILLS NSW 2147

TAX INVOICE

This document will be a tax invoice for GST when you make payment

Invoice Date: 21/03/2019

Invoice No: 1890428

Our Reference: TRIMMINGCO

Should you have any queries in relation to this account, please contact your Account Manager

Nicholas Bedgood

Class of Policy: Personal Accident & Illness

Insurer: Allianz Australia Insurance Limited
GPO Box 4049 SYDNEY NSW 2001

ABN:

The Insured: Zacary Ball
T/as Trimming & Co

RENEWAL

Policy No: 6083401

Period of Cover:

From **04/04/2019**

to **04/04/2020** at 4:00 pm

Details: See attached schedule for a description of the risk(s) insured.

Personal Accident & Sickness Policy

Your Premium:

Premium	UW Levy	Fire Levy	GST	Stamp Duty	Broker Fee
\$373.28	\$0.00	\$0.00	\$39.83	\$20.59	\$25.00
TOTAL					\$458.70

YOUR DUTY OF DISCLOSURE

Before you enter into a contract of general insurance with an Insurer, you must disclose to the Insurer every matter that you know, or could reasonably be expected to know, that is relevant to the Insurer's decision whether to accept the risk of the insurance, and if so on what terms. You must answer the specific questions truthfully and accurately and not misrepresent the nature of the risk to the insurer. The duty also applies when you seek to renew, extend or alter a policy. It applies up to the time the policy is renewed, extended or altered.

NON-DISCLOSURE

If you do not comply with your duty of disclosure, the Insurer may be entitled to reduce their liability under the contract in respect of a claim and/or cancel the contract. If your non-disclosure is fraudulent, the Insurer may decline the claim and may avoid the contract from its beginning. (see Important Notices attached)



Bill Code: 271197
Ref: 0130920708711827

Contact your financial institution to make this payment from your nominated account.

Our Reference: TRIMMINGCO

Invoice No: 1890428

Acct Man: Nicholas Bedgood



Mail this portion with your cheque payable to:
Community Broker Network
PO Box 1685
Newcastle NSW 2300



To pay with your
VISA, Mastercard or AMEX
Visit <http://www.wgib.com.au/premiumpayments/>
Client Ref: 0192070X Invoice Ref: 1890428

AMOUNT DUE

\$458.70

Schedule of Insurance

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Class of Policy:	Personal Accident & Illness	Policy No:	6083401
The Insured:	Zacary Ball T/as Trimming & Co	Invoice No:	1890428
		Our Ref:	TRIMMINGCO

This policy has been placed through

AFA Pty Ltd
ABN 83 067 084 333
Fairfax House, Level 3, 19-31 Pitt Street, Sydney

AFA Pty Ltd is an underwriting agency who has placed the policy with

Allianz Australia Insurance Limited
GPO Box 4049 SYDNEY NSW 2001

Policy Number	6083401
Period of Insurance:	From: 04/04/2019 at 04:00 pm AEST To: 04/04/2020 at 04:00pm AEST
Insured Person	Zacary Ball
Date Of Birth	21/04/1991
Occupation	Upholsterer - Marine Trimmer
State	NSW
Basis Of Insurance	Self-Employed more than 12 months - No Work Cover
Broker	Citadel Insurance Services Pty Ltd
Period of Insurance	365 days

INJURY AND SICKNESS COVER

Weekly Injury Benefit	85% of Your Pre-Disability Earnings up to a maximum of \$701
Waiting Period	14 days
Maximum Benefit Period	1 year
Covered for Amateur Codes of Football Injuries	No
Weekly Sickness Benefit:	Not Included

Class of Policy: Personal Accident & Illness
The Insured: Zacary Ball
T/as Trimming & Co

Policy No: 6083401
Invoice No: 1890428
Our Ref: TRIMMINGCO

STATEMENT OF ADVICE – NEW BUSINESS

The statement of advice referred to in this document is offered by:

Citadel Insurance Services Pty Ltd (*Corporate Authorised Representative No. 1240456*)
ABN 88 607 931 902
PO Box 1685
NEWCASTLE NSW 2059

and
Nicholas Bedggood (*Authorised Representative No 471093*) Authorised Representatives for:

National Adviser Services Pty Ltd t/as Community Broker Network | ABN 60 096 916 184 | AFSL 233750

Community Broker Network (CBN) holds a current Australian Financial Services Licence No: 233750 and is responsible for the financial services that the Individual provides to you.

This SOA sets out or confirms our personal advice to you. It is designed to assist you in making an informed decision about whether or not to act on our personal advice about your insurance needs and contains:

a statement setting out our advice.
information about the basis on which our advice is or was given.
how we and our associates are paid.
any potential conflict of interest we may have.

What is our advice?

Inception date - 04/04/2019

This advice is limited to the renewal of your existing Personal Accident & Sickness Insurance policy.

This advice may be based on incomplete or inaccurate information relating to your personal circumstances and because of that you should, before acting on the advice, consider the appropriateness of the advice, having regard to your personal circumstances.

Please find enclosed out invoice which we ask you to check thoroughly to ensure all information is correct and the policy coverage meets your requirements.

After reviewing your terms of renewal with you and the changes to your personal circumstances that relate to this policy, I recommend that you remain with your current insurer, as this product satisfies your identified needs and objectives having regard to the information provided by you and the scope of advice sought.

After reviewing your terms of policy with you, I recommend you consider insurance with AFA Insurance. This is a continuation of such a policy from your previous policy period.

This advice is limited to the continuation of your existing Personal Accident & Illness Insurance policy.

This advice may be based on incomplete or inaccurate information relating to your personal circumstances and because of that you should, before acting on the advice, consider the appropriateness of the advice, having regard to your personal circumstances.

Please find enclosed out invoice which we ask you to check thoroughly to ensure all information is correct and the policy coverage meets your requirements.

You have advised that the reason you seek our advice is: You indicated that you did not want to consider income protection from a life insurance product and that due to the potentially dangerous nature of your occupation, a personal and accident policy would be suitable.

We have recommended to you that you instruct us to arrange:

Class of Policy: Personal Accident & Illness
The Insured: Zacary Ball
 T/as Trimming & Co

Policy No: 6083401
Invoice No: 1890428
Our Ref: TRIMMINGCO

PRODUCT DETAIL**Personal Accident & Sickness****PERIOD OF INSURANCE REQUIRED**

Date from 04/04/2019 to 04/04/2020

This advice may be based on incomplete or inaccurate information relating to your personal circumstances and because of that you should, before acting on the advice, consider the appropriateness of the advice, having regard to your personal circumstances.

Why did we give you this advice?

The advice we have given you is based on:

- The information that you have given us (please see the warning above) in particular:
You are a sole director & not drawing a wages therefore not able to apply for Workers Compensation and require some form of protection to your income in the event of an injury preventing you from working, we deem this an appropriate product
- Our understanding of what is offered for Accident and/or Sickness insurance by the insurers that we deal with regularly. We have not based our recommendation on what might be offered to you by other insurers or insurance providers.
- The prices and policy terms of the policies that we considered for your insurance needs.
- The recommended insurer's claims handling 'track record' with us.

Please find enclosed our invoice which we ask you check thoroughly to ensure all information is correct and policy coverage meets your requirements.

It is important to understand what cover is provided by a Personal Accident & Illness policy as benefits are normally paid for a period between 12 months to 2 years and waiting periods are generally 7 to 14 days. The policy can be cancelled by the insurer due to non-payment/health circumstances and claims history.

How long will this advice be current?

This SOA is issued on 21/03/2019 and is current as at that date and backdates to inception date.

What remuneration (including commission) or other benefits do we or our associates receive in connection with this advice that may influence us?

We do not get any remuneration or other benefits from giving this advice unless you instruct us to arrange the recommended policy. If you instruct us to arrange the recommended policy Community Broker Network (CBN) will receive commission as per the Total Income in the table at the base of this information.

Of this amount, the Authorised Representative is paid a percentage which is referred to as the "Associate Commission" is \$94.13 inc GST

The individual that will assist you to arrange the recommended policy is a director and is not paid a market salary.

Community Broker Network (CBN) is a shareholder of Steadfast. Steadfast has an exclusive arrangement with the insurer of the recommended insurance policy under which Steadfast will receive commission of 0.5%-1% if you instruct us to arrange the recommended product. This commission is used to operate Steadfast. Depending on the operating costs of Steadfast (including the costs of member services provided by Steadfast to Westcourt and other Steadfast shareholders) and the amount of total business Westcourt place with the participating insurers in any financial year, Westcourt may receive a proportion of that commission at the end of each financial year.

Are there any other relationships or associations that would influence others or us in giving this advice?

Community Broker Network (CBN) has a relationship with various Premium Funders under which we will receive a commission of between 0% to 5% if you instruct us to arrange the recommended product using the premium funder. Community Broker Network (CBN) passes the commission they receive from the funder to Citadel Insurance Services Pty Ltd in full.

Nicholas Bedggood (AR No: 471093) is the sole shareholder of Citadel Insurance Services Pty Ltd.

IMPORTANT NOTICES AND INFORMATION**Additional Duty of Disclosure Information**

Class of Policy: Personal Accident & Illness
The Insured: Zacary Ball
 T/as Trimming & Co

Policy No: 6083401
Invoice No: 1890428
Our Ref: TRIMMINGCO

Non-Disclosure

Policies which are not governed by the Insurance Contracts Act 1984 such as marine, (other than marine inland transit insurance and pleasure craft) and insurance required by statute such as Compulsory Third Party (CTP) motor vehicle insurance and workers compensation, the Insurer may be able to recover against the Insured in the event of misrepresentation, misstatement or non-disclosure.

If you are uncertain as to whether particular information is relevant to the insurer's decision to insure, please contact us and we can help you identify whether the information should be disclosed to the insurer on the application or upon renewal or variation of the insurance.

Duty of Good Faith

Both parties to an insurance contract, the insurer and the insured, must act towards each other with the utmost good faith. If you fail to do so, you may prejudice any claim.

Change or Alteration in Risk

It is our duty as brokers to give you sound professional advice, but that advice can only be sound and valid if we are kept properly informed of changes to your business, circumstances or products such as alteration of risk, changes in location, mergers and acquisitions or any new or changes in activities (including overseas) which may have a bearing on the adequacy of your insurance coverage.

Average or Co-Insurance

Some policies contain an Average clause. This means that if you insure for less than the full value of the property, your claim may be reduced in proportion to the amount of the under-insurance. These clauses are also called "Co-Insurance" clauses.

A simple example is as follows:

Full (Replacement) Value	\$1,000,000
Sum Insured	\$500,000

Therefore you would be self insured for 50% of the Full Value

Amount of Claim, say	\$100,000
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Amount payable by Insurers as a result of the application of Average/Co-Insurance (ie: 50%)	\$50,000
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Some Business Interruption policies contain an Average/Co-insurance clause, but the calculation is different. Generally, the Rate of Gross Profit, Revenue or Rentals (as applicable) is applied to the Annual Turnover, Revenue or Rentals (as applicable) (after adjustment for business trends or other circumstances).

The Interest of Other Parties

If you require the interest of a party other than the named insured to be covered you **must** request this as most policy conditions will exclude indemnity to other parties (eg: Mortgagees, Lessors, Principals. etc) unless their interest is noted on the policy.

Claims Occurring prior to commencement

Your attention is drawn to the fact that most of your policies do not provide indemnity in respect of events that occurred before the insurance commenced. They cover events that occur during the time the policy is current.

Subrogation and/or hold harmless

You may prejudice your rights with regard to a claim if, without prior agreement from your insurer, you make any agreement with a third party that will prevent the insurer from recovering the loss from that third party or another party who would be otherwise liable.

When you enter into a contract you should take particular note of what the contract contains with respect to insurance requirements, hold harmless clauses, indemnity clauses, waivers or subrogation and/or recovery, remedies, penalties and the like.

Leasing, Hiring and Borrowing Property

When you lease, hire or borrow property, make sure that the contract clearly identifies who is responsible for insuring the property. This will help avoid arguments after a loss and ensure that any claims are efficiently processed.

If the responsibility to insure lies with the owner, we recommend you try to ensure the lease or hire conditions waive any rights of recovery against you, even when the damages is due to your negligence. This will prevent the owner's Insurer making a recovery against you.

If there are no conditions relating to responsibility to insure in the hire or lease contract, you should write to the owner asking who is to insure the property.

Claims Made During the Period of Insurance (Claims Made Policies)

Schedule of Insurance

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Class of Policy: Personal Accident & Illness
The Insured: Zacary Ball
T/as Trimming & Co

Policy No: 6083401
Invoice No: 1890428
Our Ref: TRIMMINGCO

Your attention is drawn to the fact that some policies (for example, professional indemnity insurance, D&O Liability and Crime) provide cover on a "claims made" basis.

This means that claims that are first advised to you (or made against you) and reported to your insurer during the period that the policy is current are insured under that policy, irrespective of when the incident causing the claim occurred (unless there is a date beyond which the policy does not cover – this is called a "retroactive date").

If you become aware of circumstances which could give rise to a claim and notify the insurer during the period that the policy is current, a claim later arising out of those circumstances should also be covered by the policy that is current at the time of the notification, regardless of when the claim is actually made or when the incident causing the claim occurred.

In order to ensure that your entitlement to claim under the policy is protected, you must report all incidents that may give rise to a claim against you to the Insurers without delay after they come to your attention and before the policy expires.

Non Renewable Insurance

Cover under your policies terminates on the date shown on our tax invoice or adjustment note.

While insurers will send renewal offers for most insurance policies, there are some which are not "renewable". For these, if you wish to effect similar insurance for a subsequent period, you will need to complete a further proposal form/declaration before the current policy expires so that we can seek terms of insurance and quotations on your behalf.

Essential reading of policy wording

The policy wordings for your insurances have either been provided to you or will be sent to you as soon as they are received from your Insurers. We recommend that you read these documents carefully as soon as possible and advise us in writing of any aspects which are not clear to you or if any aspect of the cover does not meet with your requirements

Refund of Premium

If there is a refund or reduction of premium owed to you as a result of a cancellation or alteration to a policy, we will retain any broker fee we have charged you. Westcourt will retain any commission that was paid to them by the insurer for the policy and we may retain the portion of the commission that was paid to us by Westcourt. We may also charge you a cancellation fee.

Cancellation of Policy or Deficient Cover Due to Non Payment of Premium

We shall not be held responsible for the cancellation of your policy, a deficiency in cover, or the denial of a claim by your Insurer where you have not paid, or did not pay, any amount of premium due to us or your Insurer, or instalments to your premium financier.

General

Many areas of insurance are complex and some implications may not be evident to you. If there are **any** aspects of your insurances that you do not understand or you require further explanation, please contact us immediately.

Disclosure

This above information is not comprehensive. It provides only a summary of the subject matter covered and is not tailored specifically to your business or private situation. You should make your own assessment of this information and rely on it wholly at your own risk.